

## **2021 Low Income Apartment Capitalization Rate**

Pursuant to Sec. 11.182S(r) of the Texas Property Tax Code, the Victoria Central Appraisal District gives public notice of the capitalization rate to be used for the tax year 2021 to value properties receiving exemptions under this section. Rent restricted properties vary widely. These variations can have an affect on the valuation of the property. A basic capitalization rate of 9.0 to 10.0 used to value these properties; although adjustments may be made on the individual property characteristics and the information provided to the chief appraiser as required Under Section 11.182 (d) and (g), Texas Property Tax Code.